

KADIROV JASURBEK SHAROFITDINOVICH

**PROSPECTS FOR INCREASING THE INVESTMENT POTENTIAL OF
ECONOMIC SECTORS ON THE BASIS OF PUBLIC-PRIVATE
PARTNERSHIP (Using the example of Uzbekistan Railways JSC)**

08.00.07 – Finance, money circulation and credit

ABSTRACT

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Scientific adviser : Mustafakulov Sherzod Igamberdiyevich
Doctor of Economic Sciences, Professor

Official opponents: Jasur Imamboyevich Karimkulov
Doctor of Economic Sciences, Professor

Absalamov Akram Tolliboevich
Doctor of Philosophy in Economics, Associate Professor

Leading organization: Tashkent State Transport University

The defence of the thesis will take place on "8" 05 14⁰⁰ hours 2024 at the meeting of on time Scientific council PhD.03/29.12.2022.I.157.01 for awarding scientists degrees at Nordic Intrnational university. Address: 100143, Tashkent, st. Sebzor, house 22A, building 2, 1st floor. Tel.: (55) 508-44-00, e-mail: info@nordicuniversity.org.

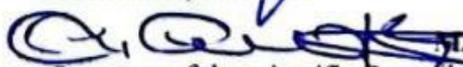
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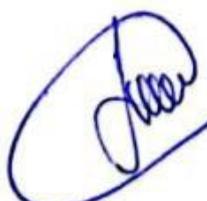
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Sh.I. Mustafakulov
Chairman of the scientific Council for awarding academic degrees Doctor of Economics, Professor


I. Amonboev
Secretary of the scientific Council for awarding academic degrees, Ph.D., Associate Professor


B.T. Salimov
Chairman of the Scientific seminar at the scientific Council for awarding academic degrees, Doctor of Economics, Professor

INTRODUCTION (Doctor of philosophy (PhD) thesis abstract)

The aim of research is to develop suggestions and recommendations for the sustainable development of the industry based on increasing the investment potential of economic sectors based on public-private partnership.

The realization of the goal of the dissertation research determined the solution to the following tasks:

identification of risks and factors of their reduction in the formation of investment funds of public-private partnership in the development of the national economy;

elucidate the investment means for the development of public-private partnership in economic sectors and their importance in innovative development;

to express advanced foreign experiences aimed at expanding the investment opportunities of industries operating on the basis of public-private partnership and the directions of their implementation;

interrelationship between public-private partnership and the development of economic sectors: identifying the problems of creating an economic-statistical model;

development of a system of scientific proposals on the medium-term prospects of increasing the investment potential of economic sectors based on public-private partnership and the problems of its implementation in Uzbekistan.

The object of research is the joint-stock company “Uzbekistan Railways” JSC of the Republic of Uzbekistan.

The subject of research economic relations that arise in the process of increasing the investment potential of economic sectors based on public-private partnership.

The methods of research. The dissertation uses methods of system analysis and approach, theoretical observation, logical and structural analysis, induction, deduction, statistical grouping and generalization, expert assessment and forecasting, mutual and comparative comparison, and econometric analysis.

The scientific results that determine the novelty of the dissertation research include:

the values of “own funds 80<MK<84” “state budget 16<MK<20” of the limit of effective distribution of the investment load for the composition of different financing sources in the transport sector are theoretically justified;

the mechanism for evaluating social, business and budget effectiveness has been improved by using "off-budget insurance contributions" in financing investment projects;

the mechanism of encouraging private entrepreneurship to participate in transport construction projects on the basis of public-private partnership in the electronic system of public procurement (E-AUCTION) through the principle of "state - project - entrepreneur" has been improved;

forecast indicators of increasing the investment potential of economic sectors until 2027 have been developed based on public-private partnership.

The practical results of the dissertation are as follows:

Methodological recommendations on the evaluation and selection of investment projects for the development of transport infrastructure in terms of public-private partnership of the Ministry of Transport of the Republic of Uzbekistan are offered;

Methodological recommendations of “Uzbekistan Railways” JSC on impact assessment (tax and insurance payments to different levels of budgets and extra-budgetary funds) have been developed;

in the future, the problems of increasing the investment potential of economic sectors based on public-private partnership were identified and a system of equations representing its development trends was developed;

The levels of development of the investment potential of “Uzbekistan Railways” JSC have been assessed, and scientific proposals and practical recommendations have been developed to increase the investment potential of economic sectors based on public-private partnership.

Reliability of research results. The reliability of the information base used in the dissertation is obtained from official sources, the reliability of the results obtained with the help of modeling and forecasting is evaluated using various statistical criteria, and the reliability of the developed proposals and recommendations was adopted in the republic based on public-private partnership to increase the investment potential of economic sectors. It is explained by the level of compliance with the priorities and programs and the acceptance of the relevant conclusions for implementation by the official organizations.

Scientific and practical significance of the research results. The scientific significance of the research results is that, using the quantitative methods covered in the dissertation, it is possible to analyze the development trend of the investment potential of “Uzbekistan Railways” JSC and forecast its changes, to determine the prospects for the long-term development of the joint-stock company from the obtained results, and to make important decisions in this regard. can be used to

The practical significance of the research results is that the analytical data and models obtained in the dissertation were used in the practical activities of JSC “Uzbekistan Railways”, in particular, as a result of the introduction of variable factors into the main dynamic models presented in practice, future option calculations of the development of the republican joint-stock company were formed. and it is explained by the fact that it gives the opportunity to develop various economic development options.

Implementation of research results. Based on the scientific results obtained on the prospects of increasing the investment potential of economic sectors on the basis of public-private partnership (in the case of Uzbekistan Railways JSC):

The theoretically justified limits of the effective distribution of the investment burden for the composition of various sources of financing in the transport sector “own funds 80<MK<84” “state budget 16<MK<20” have been put into practice by the Ministry of Transport of the Republic of Uzbekistan (Reference No. 01/347-24 dated January 29, 2024 of “Uzbekistan Railways” JSC). As a result, on the basis of JSC "Uzbekiston temir yollari" and the enterprises within it, several joint stock companies were formed in different directions;

His proposal on improving the social, business and budget efficiency assessment

mechanism by using “off-budget insurance premiums” in financing investment projects was put into practice by the Ministry of Transport of the Republic of Uzbekistan (“Uzbekistan Railways” JSC reference No. 01/1235-24 dated April 1, 2024). As a result of the application of this offer, the participants of the transport infrastructure development projects - the suppliers of the necessary services and resources for the purpose of designing, construction and reconstruction of the transport infrastructure facilities - have increased the tax and insurance payments allocated to budgets and extra-budgetary funds of different levels;

The proposal of the Republic of Uzbekistan on improving the mechanism of encouraging private entrepreneurship to participate in transport construction projects on the basis of public-private partnership in the electronic system of public procurement (E-AUCTION) through the principle of “state - project – entrepreneur” adopted by the Ministry of Transport for implementation (“Uzbekistan Railways” JSC reference No. 01/1235-24 dated April 1, 2024). As a result, it served to improve the process of monitoring investments in the sector by increasing the total volume of private entrepreneurship in the transport sector of the republic;

The forecast indicators of increasing the investment potential of economic sectors on the basis of public-private partnership up to 2027 were used by the Ministry of Transport of the Republic of Uzbekistan in the development of a draft report on the works carried out in 2023 and plans for 2024 (Reference No. 01/347-24 dated January 29, 2024 of “Uzbekistan Railways” JSC). As a result of the use of these models, it served to increase the level of accuracy in the forecast of the growth rate of the investment potential value of the Ministry of Transport of the Republic of Uzbekistan.

Approval of research results. The research results were discussed at 4 international scientific and practical conferences, and positive conclusions were obtained.

Publication of research results. Over all 11 scientific papers have been published on the topic of the dissertation, including 7 scientific publications recommended for publication of the main scientific results of doctoral dissertations of the Higher Attestation Commission of the Republic of Uzbekistan, including 2 scientific articles in prestigious foreign journals.

The structure and scope of the dissertation. The dissertation consists of an introduction, three chapters, 9 paragraphs, a conclusion, a list of used literature and appendices, and its volume is 113 pages.

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